

Exhibit 1

Wind-Down Budget

Agilon Energy Holdings II LLC
Proposed Wind Down Budget
Updated 4/7/2022

Professional	Work Stream	Pre-Plan Effective			Post Plan Effective					Comments	
		Month 1 March-22	Month 2 April-22	Month 3 May-22	Month 3 May-22	Month 4 June-22	Month 5 July-22	After July-22	Total		
1 Grant Thornton	Settlement of Asset Sale <i>Prepare Final Settlement Statement</i> <i>Insurance policy proration</i> <i>Property tax proration</i> <i>Provide supporting info as requested by buyer</i>			x	8,250	11,000	11,000	22,000	52,250	Assumed blended rate of \$550/hr	
	Budgeting/Reporting <i>PCR to Trustee, disbursement reporting, UST fee calculation</i> <i>Monthly Wind down budget to actual reporting</i> <i>Other financial reporting/cash reconciliations</i>	x	x	x	x	x	x	x			
	Insurance	x					x				
	Tax Reporting <i>Send Secretary of State termination notice of Debtor entities</i> <i>2021 Trust return and eventual dissolution</i> <i>2021 legal entity tax return filing</i>	x	x	x		x		x			
	Close out of estate	x					x				
2 3rd Party/Vibration Expert	Operational Holdbacks <i>Post Closing VP Vibration Escrow</i> <i>Post Closing Pressure Test Escrow</i>	x	x	x	x	x			11,000	Assumed \$4,500/mo., and \$2000 expenses in June 2022.	
	Budgeting/Reporting <i>Resolution of NERC Violations</i> <i>Divestment of remaining NOx emission allowance</i>	x	x	x	x	x					
3 Bookkeeper	Cash Management <i>Cash deposits - return funds</i> <i>Collect outstanding receivables</i> <i>Receive, process and pay vendor invoices</i> <i>Transfer funds and close Agilon bank accounts</i>	x	x		4,500	6,500	-	-	20,500	Assumed approximately \$75/hr	
	Accounting <i>Finalize asset sale accounting to Debtor books</i> <i>Reconcile and resolve all outstanding balance sheet items</i> <i>Route tax notices</i> <i>File final Sales & Use tax return(s)</i> <i>Outstanding reconciliation - Operating & Revenue account</i>	x	x		4,500	3,000	6,000	7,000			
	Settlement of Asset Sale <i>Prepare Final Settlement Statement</i> <i>Insurance policy proration</i> <i>Property tax proration</i> <i>Provide supporting info as requested by Buyer</i>			x	x						
	Budgeting/Reporting <i>PCR to Trustee, disbursement reporting, UST fee calculation</i> <i>Monthly Wind down budget to actual reporting</i> <i>Other financial reporting/cash reconciliations</i>	x	x	x	x	x	x	x			
	Close out of estate	x				x	x	x			
3 Secured Claim Objection Legal Fees/Porter Hedges	Legal support on various open items	x			40,000	40,000	40,000	20,000	140,000		
	Close out of estate				x	x	x	x	x		
4 Locke Lord					40,000	30,000	20,000	10,000	100,000	Locke Lord fees for post-Effective Date work.	
5 US Trustee					-	-	-	-	-	US Trustee Fees are included in Carve Out.	
6 Contingent					10,000	10,000	10,000	30,000	60,000		
7 Plan Administrator/Hugh Smith [A]	Litigation Matters	x			17,500	26,250	26,250	80,000	150,000		
	Claims Resolution	x			x	x	x	x			
	General Oversight	x			x	x	x	x			
Total Fee Estimate		-	-	-	124,750	126,750	113,250	169,000	533,750		

[A] This budget does not contemplate claims analysis or objections for unsecured claims. Such activities will be funded out of recoveries, if any.